

December 28, 2024

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, BandraKurla Complex,  
Bandra (E), Mumbai - 400 051

NSE Symbol : PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

BSE Scrip Code: 531349

**Reg.: Details of the Voting Results of Postal Ballot conducted through remote e - voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation to our earlier letter dated November 26, 2024, intimating about the initiation of the process of postal ballot ("Postal Ballot") by the Company for seeking approval of the shareholders in respect of the special businesses as set out in the Postal Ballot Notice dated November 13, 2024.

We would now like to inform you that as per the Scrutinizer's Report, all the resolutions mentioned in the aforesaid Postal Ballot Notice have been passed by the shareholders with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed voting results along with the Scrutinizer's Report are enclosed herewith.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,  
For **Panacea Biotec Limited**

**Vinod Goel**  
Group CFO and Head Legal  
& Company Secretary

Encl.: As above

**Voting Results - Postal Ballot by way of Remote E-voting of Panacea Biotec Limited**

<b>Details of Postal Ballot e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:</b>	
<b>Date of declaration of results of Postal Ballot</b>	<b>Saturay, December 28, 2024</b>
<b>Total number of shareholders on cut-off date (November 22, 2024)</b>	<b>36,776</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	<b>Not Applicable</b>
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	<b>Not Applicable</b>

**Resolution No. 1 - Re-appointment of Dr. Rajesh Jain (DIN: 00013053) as Chairman and Managing Director for a period of 3 years w.e.f. January 01, 2025**

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,06,45,045	6,05,86,906	99.9041%	6,05,86,906	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,05,86,906</b>	<b>99.9041%</b>	<b>6,05,86,906</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	9,45,163	68	0.0072%	68	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>68</b>	<b>0.0072%</b>	<b>68</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Non Institutions	E-voting	1,57,97,538	2,22,918	1.4111%	2,22,783	135	99.9394%	0.0606%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>2,22,918</b>	<b>1.4111%</b>	<b>2,22,783</b>	<b>135</b>	<b>99.9394%</b>	<b>0.0606%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,08,09,892</b>	<b>78.5782%</b>	<b>6,08,09,757</b>	<b>135</b>	<b>99.9998%</b>	<b>0.0002%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,45,08,045 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,60,42,757	99.9999%	135	0.0001%

**Resolution No. 2 - Appointment of Mr. Rajesh Jain (DIN: 10619014), Chartered Accountant as a non-executive Independent Director for a period of 5 consecutive years w.e.f. November 13, 2024.**

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,06,45,045	6,05,86,906	99.9041%	6,05,86,906	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		<b>6,05,86,906</b>	<b>99.9041%</b>	<b>6,05,86,906</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	9,45,163	68	0.0072%	68	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		<b>68</b>	<b>0.0072%</b>	<b>68</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Non Institutions	E-voting	1,57,97,538	2,22,818	1.4105%	2,22,163	655	99.7060%	0.2940%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		<b>2,22,818</b>	<b>1.4105%</b>	<b>2,22,163</b>	<b>655</b>	<b>99.7060%</b>	<b>0.2940%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,08,09,792</b>	<b>78.5781%</b>	<b>6,08,09,137</b>	<b>655</b>	<b>99.9989%</b>	<b>0.0011%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,45,08,045 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,60,42,137	99.9997%	655	0.0003%

**Resolution No. 3 - Approval for making donation / contribution to bonafide and Charitable Trust(s)**

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,06,45,045	6,05,86,906	99.9041%	6,05,86,906	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		6,05,86,906	99.9041%	6,05,86,906	0	100.0000%	0.0000%
Public-Institutions	E-voting	9,45,163	68	0.0072%	0	68	0.0000%	100.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		68	0.0072%	0	68	0.0000%	100.0000%
Public-Non Institutions	E-voting	1,57,97,538	2,22,818	1.4105%	2,17,095	5,723	97.4315%	2.5685%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		2,22,818	1.4105%	2,17,095	5,723	97.4315%	2.5685%
Total		7,73,87,746	6,08,09,792	78.5781%	6,08,04,001	5,791	99.9905%	0.0095%

\* Total no. of shares held by Promoters and Promoter Group includes 4,45,08,045 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,60,37,001	99.9972%	5,791	0.0028%

# R & D

## COMPANY SECRETARIES

### Report of Scrutinizer

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014]

To,  
The Chairman / Company Secretary  
**Panacea Biotec Limited**  
Regd. Office: Ambala-Chandigarh Highway  
Lalru - 140501, Punjab

**Sub: Report of Scrutinizer on Voting Process through remote e-voting conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014**

Dear Sir,

We are pleased to present our report on the Postal Ballot conducted by **Panacea Biotec Limited** ("the Company") seeking consent of its members for the resolutions as contained in the Notice of Postal Ballot dated November 13, 2024.

1. In terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on November 13, 2024 to conduct the Postal Ballot as contained in the Notice of Postal Ballot dated November 13, 2024 ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 of the Act and all other applicable provisions, if any, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time on "Clarification on passing of Ordinary and Special resolutions by companies under the Act read with rules made thereunder", Members' approval was sought for the Resolutions as contained in the Postal Ballot Notice through e-voting only.
3. **Notice of the Postal Ballot**
  - 3.1. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, November 22, 2024 ("the cut-off date")**, the Company had completed the dispatch of Postal Ballot Notice on **Tuesday, November 26, 2024** through e-mail to Members who had registered their email-ids with the Company / Depositories / Depository Participants / Registrar and Transfer Agent (RTA).
  - 3.2. The Company had hosted the Postal Ballot Notice on its website and the website of NSDL ("e-voting Agency") and intimated the same to National Stock Exchange of India Ltd and BSE Limited on November 26, 2024.
  - 3.3. Pursuant to Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an Advertisement regarding the Postal Ballot was published on November 27, 2024, in all editions of Business Standard in English language and Desh Sewak in Vernacular language.



- Branch Office: 2C, Pocket-F, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India
- Regd. Office: 785, Pocket-E, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India  
Phone: 011-35960738p ● E-mail: [rndregular@gmail.com](mailto:rndregular@gmail.com)

# R & D

## COMPANY SECRETARIES

4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on the e-voting platform provided by NSDL from 09:00 A.M. (IST) on Wednesday, November 27, 2024 till 05:00 P.M. (IST) on Thursday, December 26, 2024.
5. Members' demographic details, their voting rights and voting pattern were downloaded by us from the NSDL e-voting platform.
6. All the votes cast by the members were found to be valid.
7. After the scrutiny of the e-voting results, we report that the Resolutions as contained in the Postal Ballot Notice have been passed with requisite majority.

We have annexed with this report, the analysis of the results of the Resolutions as contained in the Postal Ballot Notice.

For **R&D**

**Company Secretaries**

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by DEBABRATA  
ATA DEB DEB NATH  
Date: 2024.12.28  
NATH 09:55:10 +05'30'

**Debabrata Deb Nath**

**Partner**

**FCS No.:7775; CP No.: 8612**

**UDIN: F007775F003511847**

**Peer Review Certificate no. 1403/2021**

**Unique Identification No. P2005DE011200**

**Date: December 28, 2024**

**Place: Delhi**

# R & D

## COMPANY SECRETARIES

Annexure

### Result of Postal Ballot

#### Item No. 1:

##### Special Resolution

Re-appointment of Dr. Rajesh Jain (DIN: 00013053) as Chairman and Managing Director for a period of 3 years w.e.f. January 01, 2025

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	156*	6,08,09,757	99.99
Dissent	16	135	0.01
<b>Total</b>	<b>172</b>	<b>6,08,09,892</b>	<b>100</b>

\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

#### Item No. 2:

##### Special Resolution

Appointment of Mr. Rajesh Jain (DIN: 10619014), Chartered Accountant as a non-executive Independent Director for a period of 5 consecutive years w.e.f. November 13, 2024

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	152*	6,08,09,137	99.99
Dissent	19	655	0.01
<b>Total</b>	<b>171</b>	<b>6,08,09,792</b>	<b>100</b>

\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

#### Item No. 3:

##### Ordinary Resolution

Approval for making donation / contribution to bonafide and Charitable Trust

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	149*	6,08,04,001	99.99
Dissent	22	5,791	0.01
<b>Total</b>	<b>171</b>	<b>6,08,09,792</b>	<b>100</b>

\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.



- Branch Office: 2C, Pocket-F, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India
- Regd. Office: 785, Pocket-E, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India  
Phone: 011-35960738p ● E-mail: [rndregular@gmail.com](mailto:rndregular@gmail.com)



# R & D

## COMPANY SECRETARIES

Note: Voting Results based on Total Paid-up Share Capital of the Company.

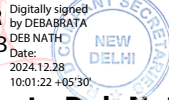
The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results based on total paid-up share capital are as follows:

Resolution No.	In favour		Against	
	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Total Paid-up Share Capital of votes casted
1	20,60,42,757	99.9999%	135	0.0001%
2	20,60,42,137	99.9997%	655	0.0003%
3	20,60,37,001	99.9972%	5,791	0.0028%

For R&D

**Company Secretaries**

DEBABRATA DEB NATH  
ATA DEB NATH  
NATH  
Date: 2024.12.28  
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**Debabrata Deb Nath**  
**Partner**

**FCS No.:7775; CP No.: 8612**

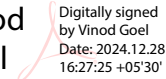
**UDIN: F007775F003511847**

**Peer Review Certificate no. 1403/2021**

**Unique Identification No. P2005DE011200**

**Countersign by**

Vinod Goel  
Date: 2024.12.28  
16:27:25 +05'30'



**Chairman/Authorised Signatory**

**Date: December 28, 2024**

**Place: Delhi**

- Branch Office: 2C, Pocket-F, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India
  - Regd. Office: 785, Pocket-E, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India
- Phone: 011-35960738p ● **E-mail:** [mdregular@gmail.com](mailto:mdregular@gmail.com)